

MARCH

17

FRIDAY

6PM CALL

Market today: Dispute at the end

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Under the influence of the structure of ETFs, the level of trading in the market increased significantly at the end of the session. Market signal was disturbed by this restructuring, but in general, the correction is slowing down thanks to the support of the support area of 1,040 – 1,045 points at VN-Index.
- It is expected that the market will continue to be supported at this area and recover again in the near future to continue the process of exploratory fluctuations in the price channel.

Market movement in the last session of the week was quite similar to the previous session, with a tentative move at the beginning of the session, a strong struggle at the end, and the fluctuation range was relatively narrow. VN-Index dropped 2.26 points (-0.22%) and closed at 1,045.14 points. Liquidity decreased slightly with 491.8 million shares matched on HOSE.

VN30 group had a more stable situation than the general market with a slight increase of 0.07% at the end of the session. There were 16 gainers like VJC (+6.8%), HDB (+3.6%), NVL (+3.1%), BVH (+2.9%), TPB (+2, 6%) ... On the other side, 13 stocks that closed in red: VHM (-2.6%), PLX (-2.6%), VNM (-2.5%), VCB (-2.2%), HPG (-2.2%), ...

With the market's state of dispute, there was a divergence between the movements of the industry groups, and divergence between the stocks in the group. Travel, Insurance, Chemical, Securities managed to rise. Oil and Gas group also recovered after a decline session. By contrast, Consumer Goods, Steel, Transport - Warehousing groups were underperformed.

Foreign investors continued to be net buyers on HOSE, with a value of VND 615.6 billion. They bought a lot at SHB (+185.1 billion), NVL (+126.1 billion), VND (+124.1 billion), SSI (+103.7 billion), DCM (+101.8 billion)... HPG (-399.5 billion), STB (-224.2 billion), VNM (-140.8 billion), PLX (-77.6 billion), VHM (-65.4 billion) were the top selling stocks.

Market movements have not improved despite being supported at 1,045 points of VN-Index. Under the influence of the structure of ETFs, the level of trading on the market increased significantly. The market signal was disturbed by this restructuring, but in general, the correction is slowing down thanks to the support from the support area of 1,040 – 1,045 points at VN-Index. It is expected that the market will continue to be supported at this area and recover again in the near future to continue the process of exploratory fluctuations in the price channel. Therefore, investors need to observe the supporting movement of the cash flow at the support area and could expect to the market's ability to recover. However, it is still necessary to control the appropriate proportion of the portfolio and avoid the overbought state as this recovery may only have technical factors.

Analyst Pin-board

ANV – Harness the opportunities arising from China's reopening

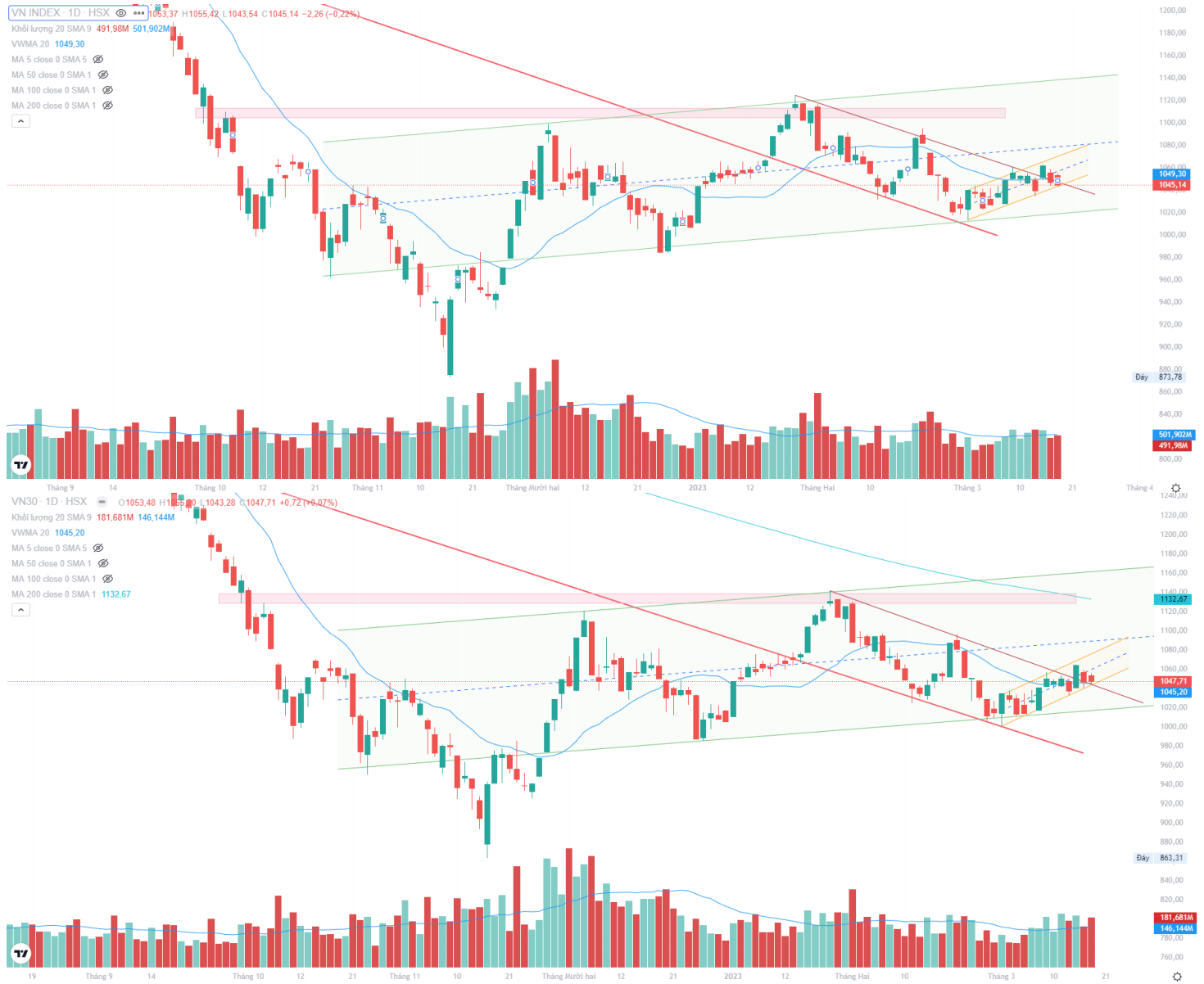
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“Dispute at the end”

Technical Analyst Recommendations

The market continued to have ups and downs interspersed in the rising price channel. The support zone at the lower border is 1,040-1,045 points. It is expected that VN-Index will continue to be supported at 1,040 – 1,045 points and recover again in the near future. Therefore, investors need to observe the supporting movement of the cash flow at the support area and can expect the market's ability to recover. However, for the time being, it is still necessary to control the appropriate proportion of stocks and avoid overbought because this rally may be just a technical one.



VIETNAM

Time	Event
01-03/03/2003	Publication of PMI (Purchasing Managers Index)
03/03/2023	FTSE will announce changes to FTSE Vietnam Index
10/03/2023	V.N.M ETF will announce changes to its portfolio
16/03/2023	Expiry date of VN30F2303 futures contract
17/03/2023	FTSE and V.N.M will implement changes in their portfolios
30/03/2023	Deadline for publication of audited financial statements 2022

WORLDWIDE

Time	Country	Event
01-03/03/2003	U.S	Publication of PMI (Purchasing Managers Index)
01/03/2023	U.S	Crude Oil Inventories
02/03/2023	U.S	Natural Gas Storage
08/03/2023	Japan	Monetary Policy Statement
08/03/2023	U.S	JOLTS Job Openings
08/03/2023	U.S	ADP Non-Farm Employment Change
10/03/2023	U.S	Unemployment rate announcement
10/03/2023	U.K	GDP m/m
14/03/2023	U.S	CPI announcement
15/03/2023	U.S	PPI m/m
15/03/2023	U.S	Retail Sales m/m
15/03/2023	U.K	Annual Budget Release
15/03/2023	U.S	Crude Oil Inventories
16/03/2023	Europe	Monetary Policy Statement
16/03/2023	U.S	Natural Gas Storage
22/03/2023	U.K	CPI m/m
22/03/2023	U.S	Crude Oil Inventories
23/03/2023	U.S	FOMC Statement
23/03/2023	U.K	Monetary Policy Summary
23/03/2023	U.S	Natural Gas Storage
29/03/2023	U.S	Crude Oil Inventories
30/03/2023	U.S	Natural Gas Storage
31/03/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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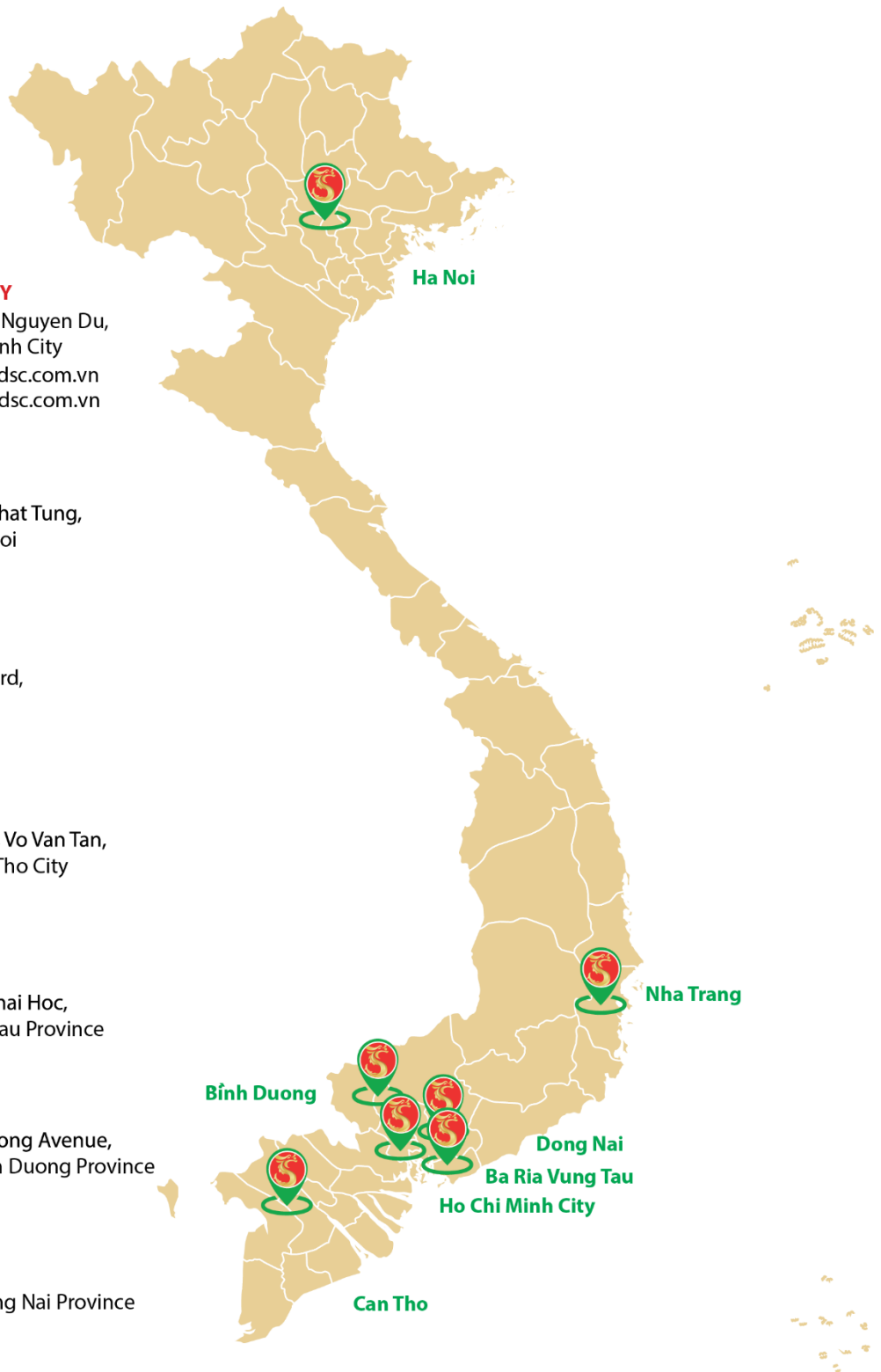
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